

news release

for immediate release

**HREC Arranges Sale of Holiday Inn Orlando Airport
Orlando, Florida**



(Denver, Colorado; Orlando, Florida) – HREC Investment Advisors is pleased to announce that it has arranged the sale of the 288-guestroom Holiday Inn Orlando International Airport Hotel located in Orlando, Florida. HREC was the exclusive representative of the seller, FelCor Lodging Trust. The buyer is a successful owner and operator of well-branded hotels throughout the Southeast Region.

Commenting on the transaction, Paul Sexton, Vice President of HREC Investment Advisors’ Orlando office said:

“The airport market has really caught fire over the past year in light of the continued growth of the Orlando International Airport itself, the economic development in the immediate area and significant demand that is flowing out of the Lake Nona area. Under the new owner’s stewardship, we fully expect the hotel to return to its position as the

icon of Orlando-style hospitality for airport travelers.”

Added Tampa-based Scott Stephens, HREC Partner and head of the firm’s Southeast Practice: “Over the past several years, HREC has had the distinct pleasure and honor to represent FelCor in the sale of over 10 hotel properties. With their portfolio repositioning nearly complete, we look forward to assisting them with the acquisition of new hotels, as well.”

The Holiday Inn is located less than one mile north of the Orlando International Airport (“MCO”). The airport itself is situated approximately 10 miles south of downtown Orlando. The airport neighborhood is also located approximately 17 miles from Walt Disney World and nine miles from the Orlando Orange County Convention Center.

About HREC®: HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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